

Dear Shareholders,

After greetings,

On behalf of the Board of Directors, I am pleased to present parent and consolidated unaudited results for the six-month period ended June 30, 2025.

The summarized operating result for the above period is as follows:

Details	Parent		Variance	Consolidated		Variance
	30/06/2025	30/06/2024		30/06/2025	30/06/2024	
	RO	RO		RO	RO	
Revenue	4,700,503	6,197,875	-24.2%	14,107,017	16,343,339	-13.7%
EBITDA	1,232,569	1,617,331	-23.8%	4,156,637	4,354,628	-4.5%
Net Profit After Tax for the period	405,201	706,622	-42.7%	1,133,012	721,881	57.0%
Profit After Tax attributable to parent co. shareholders	405,201	706,622	-42.7%	799,012	751,123	6.4%
Share of profit/(loss) After Tax attributable to minority shareholders	-	-	-	334,000	6,480	5054.3%

Performance Overview of Parent Company-

The plants operated at a higher capacity compared to the previous year, which contributed to the parent company's ability to sustain its performance. The improved plant capacity, along with consistently high-capacity utilization, played a key role in supporting overall operational stability.

During the first six months ended 30 June 2025, actual sales decreased by 24.2% compared to the corresponding period in 2024. This decline was primarily attributed to a reduction in selling prices, which negatively impacted revenue.

The Caustic Soda Flaking Plant, with an installed capacity of 75 MTPD, is scheduled to commence commercial operations in the third quarter of FY 2025. This strategic addition is expected to enhance value realization through improved pricing dynamics.

Performance overview of Subsidiaries – Union Chlorine LLC (UAE), Gulf Chlorine WLL (Qatar) and Oman Industrial Development Company SAOC

Union Chlorine (UAE) delivered a strong performance compared to the previous year, driven by higher capacity utilization and improved price realization on caustic products, despite ongoing pricing pressures on acid and related derivatives.

Gulf Chlorine, Qatar achieved significantly improved results compared to the previous year, capitalizing on its long-term contractual agreements and strong relationships with key players in Qatar and the GCC, while maintaining high levels of capacity utilization.

Oman Industrial Development Company is fully owned by Oman Chlorine and the company holds an 11.1% economic interest in Union Chlorine LLC – Abu Dhabi.

Outlook-

The Group continues to monitor the Oil price fluctuations and chemical commodities prices globally. The Group is optimistic about meeting the targets for the year 2025 provided the oil and gas activities continue to remain at this level.

4. **Acknowledgement**

The Board records its sincere appreciation to Government Authorities for their support and encouragement as well as all the employees of the company and management for their sincere efforts, leading to the continued success of the company and on behalf of the Board of Directors and Management, we wish to express our loyalty and appreciation to His Majesty Sultan Haitham Bin Tarik for the renewed renaissance Oman is experiencing as a result of his enlightened vision, Allah protect and guide him for the benefit of Oman and its People.

Sheikh Said Mohamed Ahmed Alharthy

Chairman of Board of Directors